



# GUARANTEED UNIVERSAL LIFE *Express*

## Guarantee Tomorrow. Focus on Today.

### PLAN HIGHLIGHTS

#### FACE AMOUNT

\$50,000 to \$250,000

#### ISSUE AGES BASED ON AGE LAST BIRTHDAY

- 18-65 Standard (nontobacco) and Standard (tobacco) risks only

#### INTEREST RATE

- A minimum interest rate of 3 percent is guaranteed on the cash accumulation value
- An interest rate bonus of .50 percent will be given in the 10th policy year and after as long as the current interest rate is higher than the guaranteed interest rate

#### DEATH BENEFIT

Option 1 level death benefit only.

#### MATURITY AGE

Age 120

#### NO-LAPSE GUARANTEED DEATH BENEFIT PROTECTION

The number of years the death benefit will be guaranteed depends upon the insured's issue age, rate class and premium payments. As long as the insured's no-lapse guarantee has been met to age 120, the face amount will be guaranteed to age 120.

If the insured sufficiently increases the planned premium, the length of the selected Guaranteed Death Benefit period could increase. Also, the policy could develop a higher accumulation value if the insured pays a premium higher than the premium required for the guarantee.

Specified amount changes, withdrawals, loans, and premium payments that are less than planned, paid late or skipped will impact the no-lapse guarantee selected. This means the guarantee could be lost. If the no-lapse guarantee has been lost, the cash value may be zero, and higher premium payments may be necessary to keep the policy in force. There is no explicit charge for the death benefit guarantees.

#### FLEXIBLE PREMIUMS

The planned premium is flexible and may be changed by the insured once during the policy year, beginning in policy year two and thereafter. The insured may also make additional premium payments at any time. Premiums are payable to age 120. Missed or late premiums can affect the no-lapse guarantee.

**Dial-A-Guarantee** – The guaranteed coverage can be anywhere between a minimum required period of 20 years and a maximum of lifetime coverage to age 120.

#### CATCH UP OPTION

This allows the insured to catch up if the premiums are less than planned, paid late or skipped. These events cause the selected Guaranteed Death Benefit period to be reduced. To catch up to the originally selected guarantee period, the insured must pay more total premium provided the no-lapse guarantee is in effect.

**Riders/Provisions included in the base policy**  
(may not be available in all states):

#### ACCELERATED DEATH BENEFIT FOR TERMINAL AND CHRONIC ILLNESS RIDER

(Form: A989LNA06R, or state equivalent. In TX, B360LTX06R.) The Accelerated Death Benefit Rider for Terminal Illness and Chronic Illness is available at issue on all policies. The maximum cumulative amount of death benefit that can be accelerated is \$250,000. After the acceleration, the death benefit of the policy must be equal to or greater than \$25,000. The acceleration can only be elected once for terminal illness. The acceleration can be elected multiple times for chronic illness. An actuarial factor will be applied to the amount requested. There is a \$100 charge for the enactment of this rider.

**Terminal Illness:** the rider provides a benefit of up to \$250,000 of the current death benefit if the insured provides evidence that their life expectancy is 12 months or less. The accelerated death benefit amount will be 94 percent of the amount you request. The remaining death benefit will remain in force and payable to the beneficiary at the time of the insured's death, adjusted for outstanding loans and any withdrawals.

**Chronic Illness:** the rider provides a benefit of up to \$250,000 of the current death benefit if the insured provides evidence that they are unable to perform 2 of the 6 ADLs and they have been confined to a qualified inpatient home for 90 days or more. The benefit will be paid out either as a lump sum or the amount will be deposited into an account and the client will have access to that account for as long as money is available. The remaining death benefit will remain in force and payable to the beneficiary at the time of the insured's death.

#### GUARANTEED INSURABILITY RIDER

(Form: B001LNA06R.)

This rider provides the insured the option to periodically increase the specified amount without additional underwriting. A specified amount increase of \$25,000 may be elected at the time of issue and will remain constant for each election. Only one specified amount is allowed each year. The increase in the specified amount may be elected 90 days following: (a) marriage of the insured; (b) the birth of the insured's child; (c) the adoption of the insured's child; and (d) the 3rd policy anniversary and every 3 years thereafter until the rider expires. If a specified amount increase is not exercised for 7 consecutive years, this rider will terminate. No increase will be allowed under this rider if the increase would cause the current specified amount to exceed 200% of the initial specified amount or \$250,000 (whichever is less). Any change in specified amount will affect the cumulative monthly requirement test for the no-lapse guarantee. This means that the no-lapse guarantee may not be in effect if the specified amount is increased and additional premiums are not paid. This rider will terminate on the earliest of the following: (a) the policy anniversary date following the insured's 50th birthday; (b) the date the current specified amount is double the amount of the insured's initial specified amount; (c) the date the insured's current specified amount reaches \$250,000; (d) the date on which the insured has failed to exercise a specified amount increase for 7 consecutive years; or (e) the date the policy ends.

## WAIVER OF SURRENDER CHARGES FOR PARTIAL WITHDRAWAL/LIQUIDITY FEATURES

(Form: 2471L-1197, or state equivalent. In OR, 2483L-1197.)

A portion of the funds may be withdrawn without surrender charges in event the insured is:

- Hospitalized or confined to a nursing home
- Unemployed and receiving unemployment benefits for at least 60 days
- Disabled and has been approved for Social Security disability benefits
- Diagnosed with terminal illness that will result in death within the next 12 months
- Faced with the death of a spouse, civil union partner or minor dependent
- Determined to have physical damage of \$50,000 or more to his/her primary residence
- Undergoing transplant surgery as an organ donor or recipient of liver, lung, kidney, pancreas, or bone marrow (recipients only)

### Additional riders available for purchase

(may not be available in all states):

## ACCIDENTAL DEATH BENEFIT RIDER

(Form: 2144L-0989, or state equivalent.)

This rider is available to issue ages 18-60 with renewal ages 19-64. The minimum amount is \$10,000 and the maximum amount applies to:

- Issue ages 18-25 = \$100,000
- Issue ages 26-60 = \$250,000
- Or two times the face amounts, whichever is less

## DISABILITY RIDER

(Form: 423L-0982, or state equivalent.)

Available to issue ages 18-55 with renewal ages 19-59. If the insured becomes disabled before the policy anniversary following the insured's 60th birthday and the disability continues for at least six months, this rider will waive payment of the monthly deduction amount (cost of insurance charges and expense charges) during the continuance of the disability, even if the disability extends beyond age 60.

## DEPENDENT CHILDREN'S RIDER

(Form: 2069L-0189, or state equivalent.)

Available to issue ages 18-55 and is eligible for dependent children ages 15 days through age 20. This rider provides coverage to each covered child's 23rd birthday or to the policy anniversary following the insured's 65th birthday, if earlier.

## PARTIAL WITHDRAWALS

Partial withdrawals are available after the first policy anniversary. The minimum withdrawal is \$500. The maximum partial withdrawal is a percentage of the cash surrender value, less any outstanding loan balance, less an amount necessary to keep the policy and any riders in force for three months. The maximum partial withdrawal percentages are:

Years 2-19	90 percent
Years 20+	100 percent

In policy years 2-19 only one partial withdrawal is allowed per year. Surrender charges will apply if partial withdrawals are taken from the policy. A \$100 handling fee will be charged.

## LOANS

Policy loans may be made at any time after the first policy year.

- Charge 5.66 percent in advance
- Credit 3 percent

The minimum loan amount is \$500 (may not apply in all states). If a policy loan is made, the death benefit will be reduced by the amount of the loan.

## SURRENDER CHARGES

If this policy is surrendered during the first 19 policy years, a surrender charge will be deducted from the cash accumulation value. A surrender charge also will be deducted if the specified amount is decreased or if partial withdrawals are taken from the policy during the surrender charge period. Surrender charges are based on the insured's issue age, gender, risk class and length of time the policy has been in force. The surrender charge does not vary by gender in Montana.

## MONTHLY DEDUCTIONS

A monthly deduction is taken from the cash accumulation value, and includes the following:

- \$5 policy fee
- A monthly charge per \$1,000 of the specified amount of insurance
- Cost of insurance for current month
- Cost of riders for current month

## PREMIUM CHARGE

- A 10 percent premium charge for each premium payment

## ADDITIONAL PRODUCT INFORMATION

It is possible coverage may not continue to the maturity date even if planned premiums are paid in a timely manner. This restriction will not apply when the no-lapse guarantee is in effect. If the policy does continue in force to the maturity date, it is possible that there will be little or no cash surrender value at that time. Policy values will be affected to the extent interest credits and cost of insurance charges are more favorable than guaranteed credits and charges.

## POLICY EXCLUSION

The face amount will not be paid if the insured's death results from suicide, while sane or insane, within two years from the date of issue (within one year in CO, MO or ND). Instead, we will pay the sum of premiums paid since issue. In MO, benefits are paid for all causes of death unless evidence shows that suicide was intended at the time of purchase.

Underwritten by:

## UNITED OF OMAHA LIFE INSURANCE COMPANY

A MUTUAL of OMAHA COMPANY

Mutual of Omaha Plaza

Omaha, NE 68175

[mutualofomaha.com](http://mutualofomaha.com)

Product base plans, provisions, features and riders may not be available in all states and may vary by state.

GUL Express Policy Forms: Sex Distinct Policy Form A998LNA06P, or state equivalent. In LA, B264LLA06P. In OK, B302LOK06P. In OR, B306LOR06P. In TX, B326LTX06P. Unisex Policy Form A999LNA06P, or state equivalent. In LA, B265LLA06P. In OK, B303LOK06P. In OR, B307LOR06P. In TX, B327LTX06P.